



**JANASANYOG, ASSAM**  
**CHIEF MINISTER'S PUBLIC RELATIONS CELL, DISPUR**

**PRESS RELEASE**

No. 42/2021

**CM launches redesigned SVAYEM**

**CM urges youth to prudently utilize seed money released under SVAYEM**

**Dispur, January 20:** In a bid to promote entrepreneurship among youths in the State, Chief Minister Sarbananda Sonowal today ceremonially launched the redesigned Swami Vivekananda Assam Youth Empowerment (SVAYEM) Scheme with a budgetary outlay of Rs. 1000 crore by distributing cheques to few selected beneficiaries. Under the scheme, the Government would provide Rs. 50,000 each to two lakh youths as seed money to start business ventures.

Speaking on the occasion, Chief Minister Sonowal urged the youth to make meaningful contribution for building an Atmanirbhar Assam by prudently utilizing the seed money provided by the government under the SVAYEM scheme. He called upon the beneficiaries to multiply the seed money from Rs. 50,000 to Rs. 5 lakh with astute planning, hard work and better work culture.

Stating that the 21<sup>st</sup> century is the age of science and technology, the Chief Minister said that the youth of the state must capitalize their skills and capabilities to capture the global market. He also asked them to dedicate for realizing Prime Minister Narendra Modi's call for building an Atmanirbhar Bharat with responsible and sincere steps.

Saying that Prime Minister Narendra Modi gave a call for "Youth Led Development" in the country, the Chief Minister said that a number of schemes such as Skill India, Make In India, Start Up India, Stand Up India etc. are being implemented in the country empowering the youth. Chief Minister Sonowal further informed that the State government would not limit the number of beneficiaries to two lakh only and might consider expanding the scope of the scheme in future.


Minister of Finance Dr. Himanta Biswa Sarma while speaking on the occasion highlighted various welfare schemes undertaken by the Assam government for holistic development of people of the State. He informed that under redesigned SVAYEM scheme initially the beneficiary groups comprising five to ten would receive 30,000 each and after completion of three-day training another Rs. 20,000 would be released to each one of them. He also said that while beneficiaries of Kamrup and Kamrup (Metro) districts were provided the seed money today, beneficiaries of other districts would receive the financial aid in between 21<sup>st</sup> to 27<sup>th</sup> January.

While Principal Secretary of Finance Department Sameer Sinha delivered the welcome address, the function was also attended by GDD Minister Siddhartha Bhattacharjya, MoS

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(i/c) for Irrigation Department Bhabesh Kalita, MLAs Pronob Kalita, Suman Haripriya, former MP from Odisha Baijayant Jay Panda, Commissioner & Secretary of Finance Department Shyam Jagannathan among others.

BB/BG/January 20, 2020

