



**JANASANYOG, ASSAM
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PRESS RELEASE

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PNB and Assam Bio Refinery sign MoU for bio-ethanol in presence of CM

CM Dr. Sarma says State government is working towards production of green energy

Dispur, September 25: Chief Minister Dr. Himanta Biswa today attended a MoU signing ceremony where in Punjab National Bank entered into an agreement with Assam Bio Refinery for producing bio-ethanol at Srimanta Sankardev International Convention Centre here today.

It may be noted that as a part of the MoU, Punjab National Bank will provide loans to agriculture farmers to raise bamboos which Assam Bio Refinery will purchase to produce bio-ethanol.

Speaking on the occasion, Chief Minister Dr. Sarma while terming the occasion as a good beginning, said that the MoU will encourage and empower the farmers to cultivate bamboos which in turn will help in producing green energy. He said that Government of Assam is working wholeheartedly to maximise the use of green fuel thus reducing contributing factors of environmental pollution. Referring to State government's Ethanol Production Promotion Policy, Dr. Sarma said that the government is always on the look out to increase production of bio-ethanol.

Thanking the Punjab National Bank for its initiative in giving loans to the farmers to encourage production of bio-ethanol, Chief Minister said that the move would be a giant step towards empowering the farmers and entrepreneurs associated with bamboo cultivation. He also requested the Punjab National Bank to participate with the government in expediting the pace of development in the state, as the government is always with the bank to help its different ventures.

On the occasion, Chief Minister Dr. Sarma also presented loan sanction letters to a few farmers as a part of the bank's mega credit camp.

Chief Executive Member Bodoland Territorial Region Promod Boro, Managing Director cum CEO Punjab National Bank Mallikarjun Rao, Managing Director Assam Bio Refinery S.K. Baruah, Zonal Manager NE Region Punjab National Bank S.S. Singh also spoke on the occasion.

SD/ September 25, 2021.